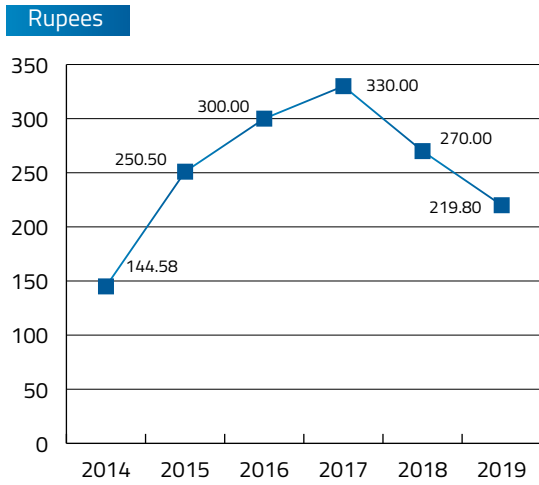


SIX YEARS AT A GLANCE

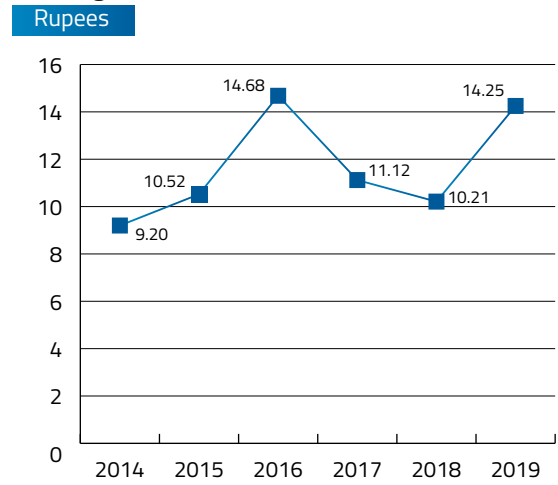
		2019	2018	2017	2016	2015	2014
PERFORMANCE							
Operating profit margin	%	9.95	8.04	10.04	13.16	11.95	12.95
Net profit margin	%	6.62	5.42	6.55	8.71	7.19	7.27
Return on equity	%	14.43	11.14	13.05	20.46	18.85	19.27
Return on assets	%	9.79	8.14	11.99	15.97	14.47	14.14
Asset turnover	Times	0.98	1.01	1.19	1.21	1.21	1.09
CAPITAL MARKET/CAPITAL STRUCTURE ANALYSIS							
Market value per share (year end)	Rs.	219.80	270.00	330.00	300.00	250.50	144.58
Breakup value per share	Rs.	103.54	93.99	89.32	81.13	59.51	52.45
Market price to breakup value	Times	2.12	2.87	3.69	3.70	4.21	2.76
Earnings per share	Rs.	14.25	10.21	11.12	14.68	10.52	9.20
Price earning ratio	Times	15.42	26.44	29.68	20.44	23.81	15.72
Dividend per share (total)	Rs.	4.50	5.00	3.00	6.50	3.00	3.00
Dividend yield/effective dividend rate	%	2.05	1.85	0.91	2.17	1.20	2.07
Interest cover	Times	12.19	14.41	13.99	10.54	5.57	4.33
Debt : equity	Ratio	31:69	25:75	9:91	16:84	28:72	37:63
LIQUIDITY							
Current ratio		0.81	0.83	0.97	1.37	0.87	0.93
Quick ratio		0.63	0.64	0.76	1.16	0.66	0.69
HISTORICAL TRENDS							
FINANCIAL POSITION							
		Rs in '000'					
Authorized capital		1,000,000	1,000,000	545,379	545,379	545,379	545,379
Share capital		545,379	545,379	545,379	545,379	505,138	505,138
Capital reserve		1,046,025	1,046,025	1,046,025	1,046,025	40,000	40,000
Surplus on revaluation of PP&E		772,019	723,310	726,760	742,191	751,182	760,176
Unappropriated profit		3,283,636	2,811,117	2,553,295	2,090,865	1,709,813	1,344,260
Share holders' equity		5,647,059	5,125,831	4,871,459	4,424,460	3,006,133	2,649,574
Non current liabilities		2,717,345	1,882,076	581,874	927,597	1,290,733	1,608,133
Current liabilities		3,573,255	3,137,871	2,295,152	1,842,642	1,822,423	1,597,824
Total		11,937,659	10,145,778	7,748,485	7,194,699	6,119,289	5,855,531
Property, plant and equipment		6,845,816	6,028,882	5,457,545	4,606,615	4,485,977	4,034,090
Investment property		1,642,085	1,401,837	-	-	-	-
Intangible		83,711	33,477	10,585	-	-	-
Long term investment		79,833	18,120	18,120	18,000	18,000	-
Long term deposits		87,211	60,736	45,273	39,677	38,129	40,651
Current assets		2,891,682	2,602,726	2,216,962	2,530,407	1,577,183	1,483,316
Non current asset held for sale		307,321	-	-	-	-	297,474
Total		11,937,659	10,145,778	7,748,485	7,194,699	6,119,289	5,855,531
OPERATING RESULTS							
		Rs in '000'					
Net revenue		11,743,625	10,270,597	9,257,009	8,730,803	7,410,022	6,393,105
Operating costs		(10,630,459)	(9,508,191)	(8,464,606)	(7,668,538)	(6,579,618)	(5,622,197)
Other income		55,871	63,084	136,579	86,760	55,288	56,894
Operating profit		1,169,037	825,490	928,982	1,149,025	885,692	827,802
Finance cost		(95,900)	(57,280)	(66,389)	(108,997)	(158,914)	(191,229)
Provision for taxation		(295,803)	(211,522)	(256,166)	(279,930)	(193,768)	(172,017)
Profit after taxation		777,334	556,688	606,427	760,098	533,010	464,556
CASH FLOW SUMMARY							
		Rs in '000'					
Net cash flows from operating activities		1,725,551	902,302	1,037,835	1,033,182	1,158,863	962,854
Net cash used in investing activities		(1,996,448)	(2,101,707)	(1,323,953)	(498,613)	(534,181)	(829,793)
Net cash flows from/ (used in) financing activities		592,927	892,154	(514,959)	398,912	(485,424)	(385,228)
Changes in cash & cash equivalent (C&CE)		322,030	(307,251)	(801,077)	933,481	139,258	(252,167)
Cash & cash equivalents at beginning of year		473,479	781,194	1,582,690	649,702	510,612	763,546
Effect of exchange rate change on C&CE		(813)	(464)	(419)	(493)	(168)	(767)
Cash & cash equivalents at end of year		794,696	473,479	781,194	1,582,690	649,702	510,612

SIX YEARS AT A GLANCE - GRAPHS

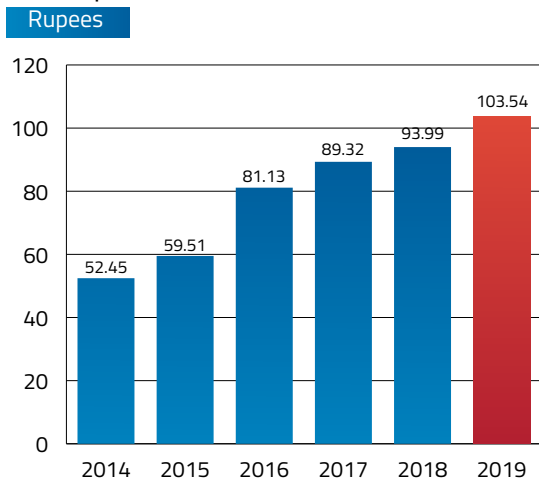
Market Value Per Share



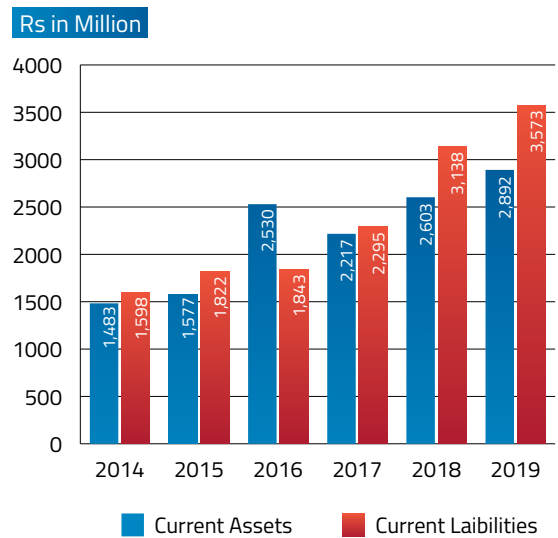
Earnings Per Share



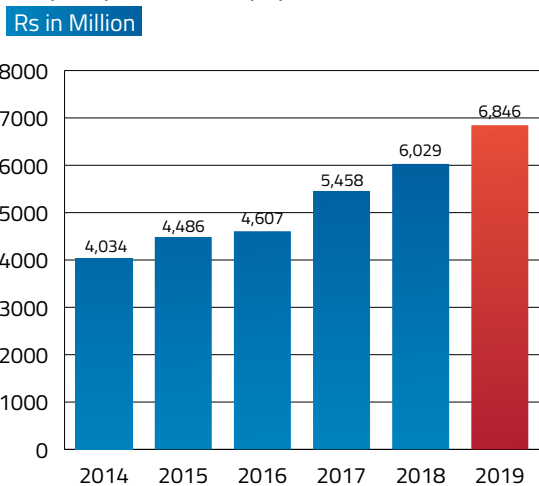
Breakup Value Per Share



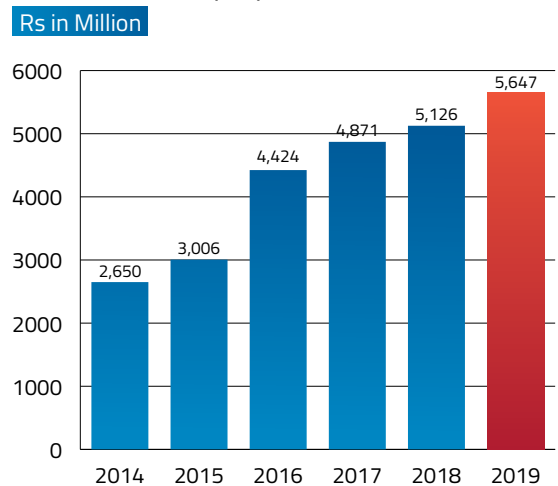
Current Assets & Current Liabilities



Property, Plant & Equipment



Shareholders' Equity



HORIZONTAL ANALYSIS

	2019		2018	
	Rs in '000'	19 Vs. 18 %	Rs in '000'	18 Vs. 17 %
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION				
SHARE CAPITAL & RESERVES				
Share capital	545,379	-	545,379	-
Capital reserve	1,046,025	-	1,046,025	-
Surplus on revaluation of PP&E	772,019	6.7	723,310	(0.5)
Unappropriated profit	3,283,636	17	2,811,117	10
Shareholders' equity	5,647,059	10	5,125,831	5
Non current liabilities	2,717,345	44	1,882,076	223
Current liabilities	3,573,255	14	3,137,871	37
Total	11,937,659	18	10,145,778	31
ASSETS				
Property, plant and equipment (PP&E)	6,845,816	14	6,028,882	10
Investment property	1,642,085	17	1,401,837	100
Intangible	83,711	150	33,477	216
Long term investment	79,833	341	18,120	-
Long term deposits	87,211	44	60,736	34
Current assets	2,891,682	11	2,602,726	17
Non current asset held for sale	307,321	100	-	-
Total	11,937,659	18	10,145,778	31
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS				
Net revenue *	11,743,625	14	10,270,597	11
Operating costs **	(10,630,459)	12	(9,508,191)	12
Other income	55,871	(11)	63,084	(54)
Operating profit	1,169,037	42	825,490	(11)
Finance cost	(95,900)	67	(57,280)	(14)
Provision for taxation	(295,803)	40	(211,522)	(17)
Profit after taxation	777,334	40	556,688	(8)

* The overall growth in the net revenue of the Company is 14.34% as compared to last year due to increased number of patient visits, procedures, tests, and surgeries etc.

** The operating cost however increased by 11.80% from Rs. 9,508.2 million to Rs. 10,630.5 million, which is mainly due to increase in salaries, wages & benefits, cost and volume of supplies and medicines consumed, utilities costs, repair & maintenance, and depreciation etc. All this increase in expenses is in line with revenue growth.

2017		2016		2015		2014	
Rs in '000'	17 Vs. 16 %	Rs in '000'	16 Vs. 15 %	Rs in '000'	15 Vs. 14 %	Rs in '000'	14 Vs. 13 %
545,379	-	545,379	8	505,138	-	505,138	-
1,046,025	-	1,046,025	2,515	40,000	-	40,000	-
726,760	(2)	742,191	(1)	751,182	(1)	760,176	30
2,553,295	22	2,090,865	22	1,709,813	27	1,344,260	29
4,871,459	10	4,424,460	47	3,006,133	13	2,649,574	22
581,874	(37)	927,597	(28)	1,290,733	(20)	1,608,133	(24)
2,295,152	25	1,842,642	1	1,822,423	14	1,597,824	65
7,748,485	8	7,194,699	18	6,119,289	5	5,855,531	11
5,457,545	18	4,606,615	3	4,485,977	11	4,034,090	12
-	-	-	-	-	-	-	-
10,585	100	-	-	-	-	-	-
18,120	1	18,000	-	18,000	100	-	-
45,273	14	39,677	4	38,129	(6)	40,651	31
2,216,962	(12)	2,530,407	60	1,577,183	6	1,483,316	(8)
-	-	-	-	-	(100)	297,474	100
7,748,485	8	7,194,699	18	6,119,289	5	5,855,531	11
9,257,009	6	8,730,803	18	7,410,022	16	6,393,105	20
(8,464,606)	10	(7,668,538)	17	(6,579,618)	17	(5,622,197)	22
136,579	57	86,760	57	55,288	(3)	56,894	40
928,982	(19)	1,149,025	30	885,692	7	827,802	13
(66,389)	(39)	(108,997)	(31)	(158,914)	(17)	(191,229)	0.5
(256,166)	(8)	(279,930)	44	(193,768)	13	(172,017)	13
606,427	(20)	760,098	43	533,010	15	464,556	20

VERTICAL ANALYSIS

	2019		2018	
	Rs in '000'	%	Rs in '000'	%
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION				
SHARE CAPITAL & RESERVES				
Share capital	545,379	5	545,379	5
Capital reserve	1,046,025	9	1,046,025	10
Surplus on revaluation of PP&E	772,019	6	723,310	7
Unappropriated profit	3,283,636	27	2,811,117	28
Shareholders' equity	5,647,059	47	5,125,831	50
Non current liabilities	2,717,345	23	1,882,076	19
Current liabilities	3,573,255	30	3,137,871	31
Total	11,937,659	100	10,145,778	100
ASSETS				
Property, plant and equipment (PP&E)	6,845,816	57.3	6,028,882	59.4
Investment property	1,642,085	13.8	1,401,837	13.8
Intangible	83,711	0.7	33,477	0.3
Long term investment	79,833	0.7	18,120	0.2
Long term deposits	87,211	0.7	60,736	0.6
Current assets	2,891,682	24.2	2,602,726	25.7
Non current asset held for sale	307,321	2.6	-	-
Total	11,937,659	100	10,145,778	100
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS				
Net revenue	11,743,625	100	10,270,597	100
Operating costs	(10,630,459)	90.5	(9,508,191)	92.6
Other income	55,871	0.5	63,084	0.6
Operating profit	1,169,037	10	825,490	8
Finance cost	(95,900)	0.8	(57,280)	0.6
Provision for taxation	(295,803)	2.6	(211,522)	2
Profit after taxation	777,334	6.6	556,688	5.4

2017		2016		2015		2014	
Rs in '000'	%	Rs in '000'	%	Rs in '000'	%	Rs in '000'	%
545,379	7	545,379	8	505,138	8	505,138	9
1,046,025	13	1,046,025	14	40,000	1	40,000	1
726,760	9	742,191	10	751,182	12	760,176	13
2,553,295	33	2,090,865	29	1,709,813	28	1,344,260	23
4,871,459	62	4,424,460	61	3,006,133	49	2,649,574	46
581,874	8	927,597	13	1,290,733	21	1,608,133	27
2,295,152	30	1,842,642	26	1,822,423	30	1,597,824	27
7,748,485	100	7,194,699	100	6,119,289	100	5,855,531	100
5,457,545	70.4	4,606,615	64	4,485,977	73	4,034,090	69
-	-	-	-	-	-	-	-
10,585	0.2	-	-	-	-	-	-
18,120	0.2	18,000	0.3	18,000	0.3	-	-
45,273	0.6	39,677	0.6	38,129	0.7	40,651	1
2,216,962	28.6	2,530,407	35.1	1,577,183	26	1,483,316	25
-	-	-	-	-	-	297,474	5
7,748,485	100	7,194,699	100	6,119,289	100	5,855,531	100
9,257,009	100	8,730,803	100	7,410,022	100	6,393,105	100
(8,464,606)	91.4	(7,668,538)	87.8	(6,579,618)	88.8	(5,622,197)	88
136,579	1.5	86,760	1.0	55,288	0.7	56,894	1
928,982	10.1	1,149,025	13.2	885,692	11.9	827,802	13
(66,389)	0.7	(108,997)	1.3	(158,914)	2.1	(191,229)	3
(256,166)	2.8	(279,930)	3.2	(193,768)	2.6	(172,017)	2.7
606,427	6.6	760,098	8.7	533,010	7.2	464,556	7.3