

## Revised Treatment of Withholding Tax

This is with reference to final cash dividend announced by Shifa International Hospitals Limited @ Rs. 2.55 per share to the shareholders for the year ended June 30, 2019. The share transfer books of the Company will remain closed for determination of entitlement of dividend from October 19, 2019 to October 26, 2019 (Both Days Inclusive).

Please note that dividend income on shares is liable to deduction of withholding tax under section 150 of the Income Tax Ordinance 2001 and pursuant to Finance Act 2019 effective July 01, 2019 "Filer" and "Non-Filer" shareholders will pay tax @ 15% and 30% respectively. The "Filer" status of shareholders will be determined by matching their CNIC/NTN/ Passport numbers given in the Active Taxpayers List (ATL) available at Federal Board of Revenue (FBR) website.

Further, according to clarifications provided by FBR withholding tax will be determined separately on "Filer/Non-Filer" status of Principal shareholder as well as Joint Holder(s) based on their shareholding proportions.

In the light of above, kindly arrange to provide **(IF NOT ALREADY PROVIDED)** us shareholding proportions of yourself as Principal shareholder and your Joint Holder(s) in below chart in respect of ordinary share(s) held under your above mentioned Folio/CDS Account, enabling us to compute withholding tax on each shareholder accordingly:

Folio # / CDS Account #	Name of Principal Shareholder/Joint Holder(s)	Shareholding Proportion(s)	CNIC/Passport No. (Copy Attached)	Signature

Kindly ensure that the required information must reach our Share Registrar at following address along with photocopy of your CNIC/Passport **on or before October 18, 2019**, otherwise, it will be assumed that the shares in above mentioned Folio / CDS account are equally held by each shareholder and withholding tax will be computed accordingly based on "Filer/Non-Filer" status of the Principal and Joint Holder(s):

**M/s Corplink (Pvt.) Limited,  
Wings Arcade, 1-K, Commercial,  
Model Town, Lahore,  
Phone # 0423-5839182-5916714 & 19.  
Email: Corplink786@gmail.com**

Yours Sincerely,

For **Shifa International Hospitals Ltd.**



**Muhammad Naeem**  
Company Secretary