

SIX YEARS AT A GLANCE

		2020	2019	2018	2017	2016	2015
PERFORMANCE							
Operating profit margin	%	10.50	9.94	8.04	10.04	13.16	11.95
Net profit margin	%	4.16	6.62	5.42	6.55	8.71	7.19
Return on equity	%	7.53	14.43	11.14	13.05	20.46	18.85
Return on assets	%	8.36	9.79	8.14	11.99	15.97	14.47
Asset turnover	Times	0.80	0.98	1.01	1.19	1.21	1.21
CAPITAL MARKET/CAPITAL STRUCTURE ANALYSIS							
Market value per share (year end)	Rs.	233.36	219.80	270.00	330.00	300.00	250.50
Breakup value per share	Rs.	125.33	103.54	93.99	89.32	81.13	59.51
Market price to breakup value	Times	1.86	2.12	2.87	3.69	3.70	4.21
Earnings per share	Rs.	8.18	14.25	10.21	11.12	14.68	10.52
Price earning ratio	Times	28.53	15.42	26.44	29.68	20.44	23.81
Dividend per share	Rs.	2.55	4.50	5.00	3.00	6.50	3.00
Dividend yield/effective dividend rate	%	1.09	2.05	1.85	0.91	2.17	1.20
Interest cover	Times	2.67	12.29	14.41	13.99	10.54	5.57
Debt : equity	Ratio	34:66	31:69	25:75	9:91	16:84	28:72
LIQUIDITY							
Current ratio		1.32	0.81	0.83	0.97	1.37	0.87
Quick ratio		1.10	0.63	0.64	0.76	1.16	0.66

HISTORICAL TRENDS

FINANCIAL POSITION

	Rs in '000'					
Authorized share capital	1,000,000	1,000,000	1,000,000	545,379	545,379	545,379
Share capital	619,749	545,379	545,379	545,379	545,379	505,138
Capital reserve	2,751,283	1,046,025	1,046,025	1,046,025	1,046,025	40,000
Surplus on revaluation of PP&E	760,346	772,019	723,310	726,760	742,191	751,182
Unappropriated profit	3,636,170	3,283,636	2,811,117	2,553,295	2,090,865	1,709,813
Share holders' equity	7,767,548	5,647,059	5,125,831	4,871,459	4,424,460	3,006,133
Non current liabilities	3,962,551	2,717,345	1,882,076	581,874	927,597	1,290,733
Current liabilities	3,529,154	3,573,255	3,137,871	2,295,152	1,842,642	1,822,423
Total	15,259,253	11,937,659	10,145,778	7,748,485	7,194,699	6,119,289
Property, plant and equipment	6,991,936	6,845,816	6,028,882	5,457,545	4,606,615	4,485,977
Investment property	-	1,642,085	1,401,837	-	-	-
Intangible	57,414	83,711	33,477	10,585	-	-
Long term investment	2,933,524	79,833	18,120	18,120	18,000	18,000
Long term deposits	111,740	87,211	60,736	45,273	39,677	38,129
Current assets	4,669,661	2,891,682	2,602,726	2,216,962	2,530,407	1,577,183
Non current assets held for sale	494,978	307,321	-	-	-	-
Total	15,259,253	11,937,659	10,145,778	7,748,485	7,194,699	6,119,289

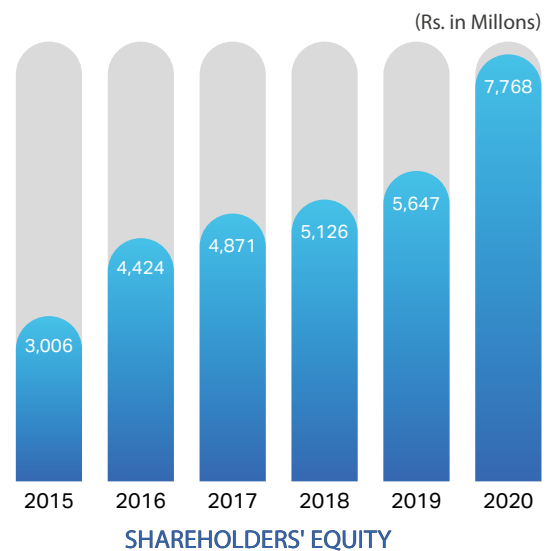
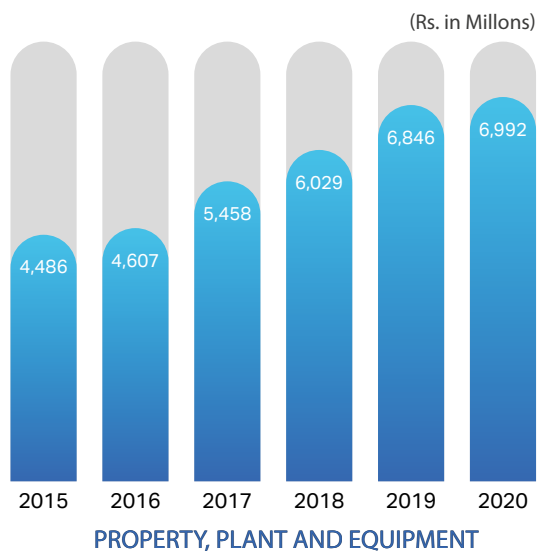
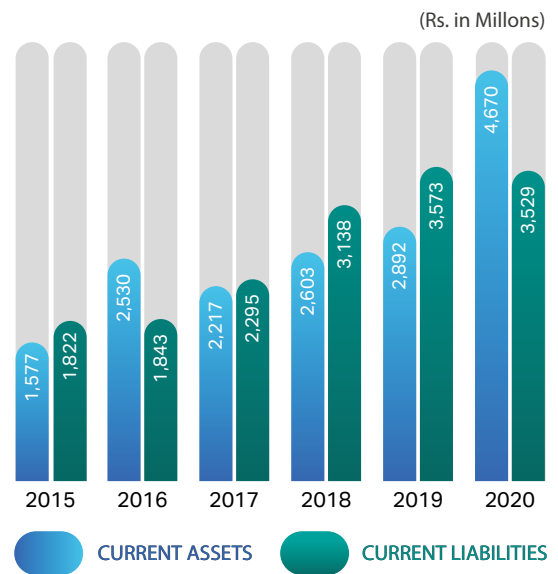
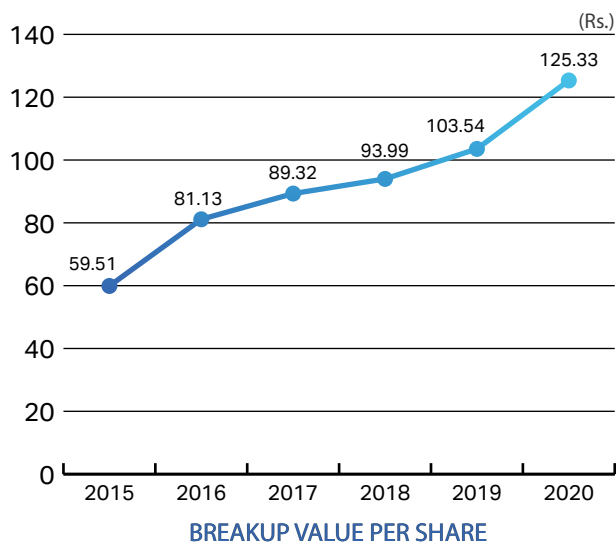
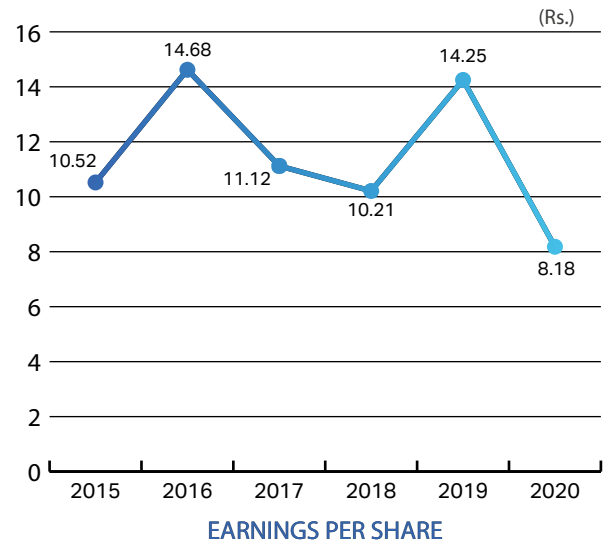
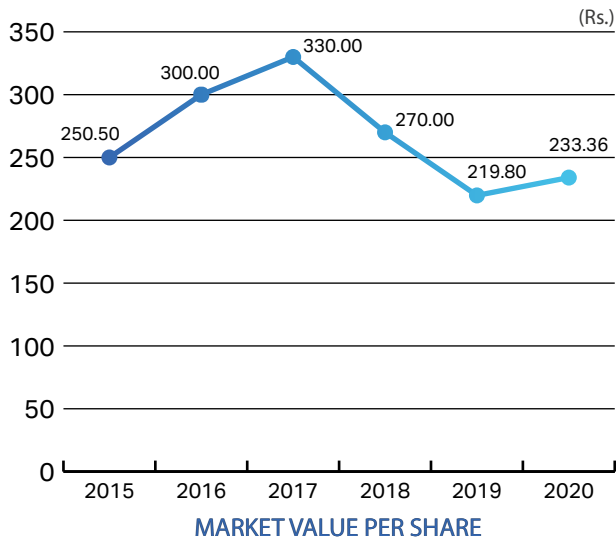
OPERATING RESULTS

	Rs in '000'					
Net revenue	12,151,762	11,754,393	10,270,597	9,257,009	8,730,803	7,410,022
Operating costs	(11,480,652)	(10,642,312)	(9,508,191)	(8,464,606)	(7,668,538)	(6,579,618)
Other income	637,219	44,290	63,084	136,579	86,760	55,288
Expected credit (losses)/reversal	(32,278)	11,853	-	-	-	-
Operating profit	1,276,051	1,168,224	825,490	928,982	1,149,025	885,692
Finance cost	(478,598)	(95,087)	(57,280)	(66,389)	(108,997)	(158,914)
Provision for taxation	(292,262)	(295,803)	(211,522)	(256,166)	(279,930)	(193,768)
Profit after taxation	505,191	777,334	556,688	606,427	760,098	533,010

CASH FLOW SUMMARY

	Rs in '000'					
Net cash generated from operating activities	321,405	1,725,551	902,302	1,037,835	1,033,182	1,158,863
Net cash used in investing activities	(1,180,120)	(1,996,448)	(2,101,707)	(1,323,953)	(498,613)	(534,181)
Net cash generated from/ (used in) financing activities	2,348,331	592,927	892,154	(514,959)	398,912	(485,424)
Changes in cash & cash equivalent (C&CE)	1,489,616	322,030	(307,251)	(801,077)	933,481	139,258
Cash & cash equivalents at beginning of year	794,696	473,479	781,194	1,582,690	649,702	510,612
Effect of exchange rate change on C&CE	113,740	(813)	(464)	(419)	(493)	(168)
Cash & cash equivalents at end of year	2,398,052	794,696	473,479	781,194	1,582,690	649,702

SIX YEARS AT A GLANCE - GRAPHS



HORIZONTAL ANALYSIS

	2020		2019	
	Rs in '000'	20 Vs. 19 %	Rs in '000'	19 Vs. 18 %
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION				
SHARE CAPITAL & RESERVES				
Share capital	619,749	14	545,379	-
Capital reserves	2,751,283	163	1,046,025	-
Surplus on revaluation of PP&E	760,346	(2)	772,019	6.7
Unappropriated profit	3,636,170	11	3,283,636	17
Shareholders' equity	7,767,548	38	5,647,059	10
Non current liabilities	3,962,551	46	2,717,345	44
Current liabilities	3,529,154	(1)	3,573,255	14
Total	15,259,253	28	11,937,659	18
ASSETS				
Property, plant and equipment (PP&E)	6,991,936	2	6,845,816	14
Investment property	-	(100)	1,642,085	17
Intangible assets	57,414	(31)	83,711	150
Long term investments - at cost	2,933,524	3,575	79,833	341
Long term deposits	111,740	28	87,211	44
Current assets	4,669,661	61	2,891,682	11
Non current assets held for sale	494,978	61	307,321	100
Total	15,259,253	28	11,937,659	18
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS				
Net revenue *	12,151,762	3	11,754,393	14
Operating costs **	(11,480,652)	8	(10,642,312)	12
Other income	637,219	1,339	44,290	(30)
Expected credit (losses)/reversal	(32,278)	(372)	11,853	100
Operating profit	1,276,051	9	1,168,224	42
Finance costs	(478,598)	403	(95,087)	66
Provision for taxation	(292,262)	(1)	(295,803)	40
Profit after taxation	505,191	(35)	777,334	40

* Revenue earned during the year under review increased from Rs. 11,754 million to Rs. 12,152 million as compared to last year showing 3.4% growth. The main reason for this decline in growth is due to pandemic Covid 19. [see refer note 45 to the unconsolidated financial statements] .

** With the increase in cost and volume of supplies and medicines consumed, increase in depreciation/amortization, repair & maintenance and salaries, wages and benefits expenses etc., the operating cost has been increased to Rs. 11,481 million from Rs. 10,642 million.

2018		2017		2016		2015	
Rs in '000'	18 Vs. 17 %	Rs in '000'	17 Vs. 16 %	Rs in '000'	16 Vs. 15 %	Rs in '000'	15 Vs. 14 %
545,379	-	545,379	-	545,379	8	505,138	-
1,046,025	-	1,046,025	-	1,046,025	2,515	40,000	-
723,310	(1)	726,760	(2)	742,191	(1)	751,182	(1)
2,811,117	10	2,553,295	22	2,090,865	22	1,709,813	27
5,125,831	5	4,871,459	10	4,424,460	47	3,006,133	13
1,882,076	223	581,874	(37)	927,597	(28)	1,290,733	(20)
3,137,871	37	2,295,152	25	1,842,642	1	1,822,423	14
10,145,778	31	7,748,485	8	7,194,699	18	6,119,289	5
6,028,882	10	5,457,545	18	4,606,615	3	4,485,977	11
1,401,837	100	-	-	-	-	-	-
33,477	216	10,585	100	-	-	-	-
18,120	-	18,120	1	18,000	-	18,000	100
60,736	34	45,273	14	39,677	4	38,129	(6)
2,602,726	17	2,216,962	(12)	2,530,407	60	1,577,183	6
-	-	-	-	-	-	-	(100)
10,145,778	31	7,748,485	8	7,194,699	18	6,119,289	5
10,270,597	11	9,257,009	6	8,730,803	18	7,410,022	16
(9,508,191)	12	(8,464,606)	10	(7,668,538)	17	(6,579,618)	17
63,084	(54)	136,579	57	86,760	57	55,288	(3)
-	-	-	-	-	-	-	-
825,490	(11)	928,982	(19)	1,149,025	30	885,692	7
(57,280)	(14)	(66,389)	(39)	(108,997)	(31)	(158,914)	(17)
(211,522)	(17)	(256,166)	(8)	(279,930)	44	(193,768)	13
556,688	(8)	606,427	(20)	760,098	43	533,010	15

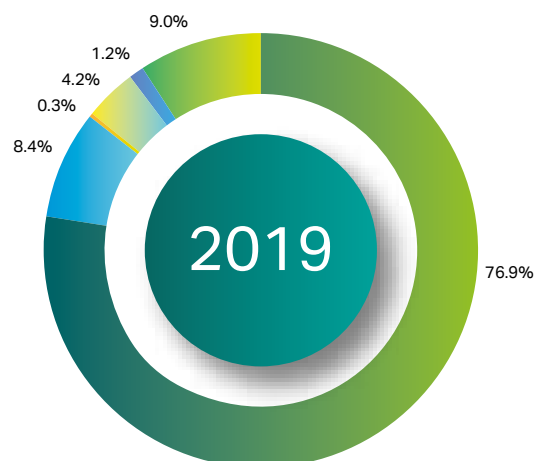
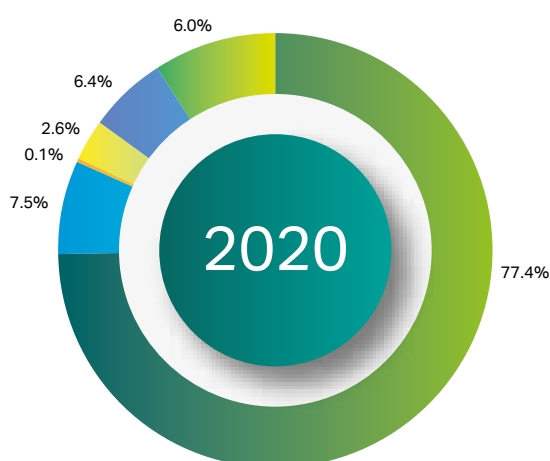
VERTICAL ANALYSIS

	2020		2019	
	Rs in '000'	%	Rs in '000'	%
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION				
SHARE CAPITAL & RESERVES				
Share capital	619,749	4	545,379	5
Capital reserves	2,751,283	18	1,046,025	9
Surplus on revaluation of PP&E	760,346	5	772,019	6
Unappropriated profit	3,636,170	24	3,283,636	27
Shareholders' equity	7,767,548	51	5,647,059	47
Non current liabilities	3,962,551	26	2,717,345	23
Current liabilities	3,529,154	23	3,573,255	30
Total	15,259,253	100	11,937,659	100
ASSETS				
Property, plant and equipment (PP&E)	6,991,936	45.8	6,845,816	57.3
Investment property	-	-	1,642,085	13.8
Intangible	57,414	0.4	83,711	0.7
Long term investments - at cost	2,933,524	19.2	79,833	0.7
Long term deposits	111,740	0.7	87,211	0.7
Current assets	4,669,661	30.6	2,891,682	24.2
Non current assets held for sale	494,978	3.3	307,321	2.6
Total	15,259,253	100	11,937,659	100
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS				
Net revenue	12,151,762	100	11,754,393	100
Operating costs	(11,480,652)	94.5	(10,642,312)	90.5
Other income	637,219	5.2	44,290	0.4
Expected credit (losses)/reversal	(32,278)	0.3	11,853	0.1
Operating profit	1,276,051	10.5	1,168,224	10
Finance cost	(478,598)	3.9	(95,087)	0.8
Provision for taxation	(292,262)	2.4	(295,803)	2.6
Profit after taxation	505,191	4.2	777,334	6.6

2018		2017		2016		2015	
Rs in '000'	%	Rs in '000'	%	Rs in '000'	%	Rs in '000'	%
545,379	5	545,379	7	545,379	8	505,138	8
1,046,025	10	1,046,025	13	1,046,025	14	40,000	1
723,310	7	726,760	9	742,191	10	751,182	12
2,811,117	28	2,553,295	33	2,090,865	29	1,709,813	28
5,125,831	50	4,871,459	62	4,424,460	61	3,006,133	49
1,882,076	19	581,874	8	927,597	13	1,290,733	21
3,137,871	31	2,295,152	30	1,842,642	26	1,822,423	30
10,145,778	100	7,748,485	100	7,194,699	100	6,119,289	100
6,028,882	59.4	5,457,545	70.4	4,606,615	64	4,485,977	73
1,401,837	13.8	-	-	-	-	-	-
33,477	0.3	10,585	0.2	-	-	-	-
18,120	0.2	18,120	0.2	18,000	0.3	18,000	0.3
60,736	0.6	45,273	0.6	39,677	0.6	38,129	0.7
2,602,726	25.7	2,216,962	28.6	2,530,407	35.1	1,577,183	26
-	-	-	-	-	-	-	-
10,145,778	100	7,748,485	100	7,194,699	100	6,119,289	100
10,270,597	100	9,257,009	100	8,730,803	100	7,410,022	100
(9,508,191)	92.6	(8,464,606)	91.4	(7,668,538)	87.8	(6,579,618)	88.8
63,084	0.6	136,579	1.5	86,760	1.0	55,288	0.7
-	-	-	-	-	-	-	-
825,490	8	928,982	10.1	1,149,025	13.2	885,692	11.9
(57,280)	0.6	(66,389)	0.7	(108,997)	1.3	(158,914)	2.1
(211,522)	2	(256,166)	2.8	(279,930)	3.2	(193,768)	2.6
556,688	5.4	606,427	6.6	760,098	8.7	533,010	7.2

STATEMENT OF VALUE ADDITION

	2020		2019	
	Rs. in '000'	%	Rs. in '000'	%
Value added				
Total Revenue inclusive of other income	12,788,981		11,798,683	
Supplies and other operating costs	6,611,420		5,888,751	
Total value added	6,177,561		5,909,932	
Value allocated				
To employees				
Salaries, wages and other benefits	4,647,038	77.4	4,550,186	76.9
To Government				
Income tax, sales tax and federal excise duty etc	447,181	7.5	495,784	8.4
To society				
Donation	8,000	0.1	15,000	0.3
To providers of capital				
Dividend to shareholders	158,036	2.6	245,421	4.2
Finance cost of borrowed funds	385,393	6.4	71,628	1.2
	543,429	9.1	317,049	5.4
Retained in the Company	347,155	6	531,913	9
Total value allocated	6,177,561	100	5,909,932	100



RETAINED IN THE COMPANY

FINANCE COST OF BORROWED FUNDS

DIVIDEND TO SHAREHOLDERS

DONATION

INCOME TAX AND SALES TAX

SALARIES, WAGES AND OTHER BENEFITS